

Message Text

LIMITED OFFICIAL USE

PAGE 01 VALLET 01257 221914 Z

60

ACTION EUR-25

INFO OCT-01 AF-10 ADP-00 PM-07 L-03 NSC-10 CIAE-00 DODE-00

INR-10 NSAE-00 PA-03 RSC-01 USIA-12 PRS-01 EB-11

TRSE-00 AID-20 COME-00 RSR-01 /115 W
----- 027773

R 221516 Z JUN 73

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 4485

INFO AMEMBASSY TRIPOLI

AMEMBASSY KAMPALA

AMEMBASSY FORT LAMY

AMEMBASSY ROME

USMISSION NATO

LIMITED OFFICIAL USE VALLETTA 1257

E. O. 11652: N/A

TAGS: EAID, EFN, MT, LY

SUBJECT: LIBYAN ARAB EXTERNAL BANK

REF: VALLETTA 1211, VALLETTA 1122

1. FOLLOWING TWO DAYS' TALKS WITH PM MINTOFF AND OTHER GOM OFFICIALS, INCLUDING MINFIN J. ABELA, MOHAMMED IBRAHIM ABDUL GIAWAD, VICE PRESIDENT, LIBYAN ARAB EXTERNAL BANK (LAEB), ANNOUNCED BANK INTENDS INVEST LIBYAN CAPITAL IN MALTESE INDUSTRIES AND MAY OPEN BRANCH IN MALTA. FURTHER TALKS TO BE HELD IN NEAR FUTURE. GIAWAD, WHO WAS ACCOMPANIED BY ANOTHER BANK OFFICIAL, ABDUL ATIF ALKAB, SAID IN INTERVIEW AT LUQA AIRPORT " THE AIM OF THE BANK, WHICH IS OWNED ENTIRELY BY THE LIBYAN GOVERNMENT, IS TO INVEST CAPITAL IN INDUSTRIES IN FOREIGN COUNTRIES." HE ADDED LAEB HAS ALREADY INVESTED CAPITAL IN UGANDA, AND MAURITANIA AND OPENED BRANCHES IN THESE TWO COUNTRIES. SERVICES OFFERED BY THE LAEB, ACCORDING TO GIAWAD, INCLUDE LOANS AND CAPITAL PARTICIPATION IN INVESTMENT PROJECTS. GIAWAD SAID REPORT BASED ON VISIT TO BE SUB-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 VALLET 01257 221914 Z

MITTED TO LAEB BOARD OF DIRECTORS.

2. COMMENT: LAEB INTEREST IN MALTA IS ONE MORE EXPRESSION

MULTI- FACETED LARG STRATEGY INVOLVE MALTA WITH LIBYA' S FUTURE
DEVELOPMENT. GETZ

LIMITED OFFICIAL USE

NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 22 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973VALLET01257
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: VALLETTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730630/aaaajqur.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 VALLETTA 1211, 73 VALLETTA 1122
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 18 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Sep-2001 by elyme>; APPROVED <05-Oct-2001 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980227; srp 980227
Subject: LIBYAN ARAB EXTERNAL BANK
TAGS: EAID, EFIN, LY, MT
To: EUR
SECSTATE WASHDC INFO FORT LAMY
KAMPALA
MULTIPLE
ROME
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

